



Policy No.: O-02-09

Classification: Public

Title: Sustainable Sourcing

Date: 11/15/2024

Issued by: Elizabeth Grove (Chief Sustainability Officer)

Approved by: Eduardo Pedreira (SVP, Procurement)

1. PURPOSE

The policy defines how principles of sustainability will guide the procurement of goods and services.

2. SCOPE

This policy applies to all employees of The Lubrizol Corporation and its subsidiaries and majority owned joint ventures ("Lubrizol").

3. ADMINISTRATION

Lubrizol is committed to sourcing sustainably and promoting the highest standards of environmental and social responsibility throughout our supply chain. In line with this commitment, Lubrizol expects all suppliers to comply with this Sustainable Sourcing Policy and actively engage in sustainable practices. Suppliers who fail to meet the requirements outlined in the policy may be subject to consequences and potential impacts.

Consistent with this policy, suppliers must comply with all applicable environmental laws and regulations, prioritize energy efficiency and waste reduction, and utilize sustainable materials and packaging. Lubrizol requires suppliers to uphold fair labor practices and to ensure safe working conditions, a living wage, and no use of forced or child labor, in accordance with the UN Universal Declaration of Human Rights. Suppliers must respect human rights, promote diversity, and engage in community development. Furthermore, suppliers must conduct ethical business practices aligned with Lubrizol's [Supplier Code of Conduct](#). These principles and expectations are aligned with the UN Global Compact.

In addition, transparency and traceability are essential aspects of our sustainable sourcing policy. Suppliers must provide accurate and comprehensive information regarding their products, including origins and manufacturing processes. Lubrizol requires supply chain transparency that ensures visibility into practices at all levels, preventing the sourcing of conflict minerals from conflict zones or engaging in any other unethical practices. Lubrizol adheres to and promotes conflict mineral guidance aligned with the Responsible Minerals Initiative. For more detailed information on conflict minerals, please refer to Lubrizol's [Conflict Minerals Statement](#).

Collaboration and continuous improvement are key components of our sustainable sourcing strategy. Suppliers are expected to actively engage in collaborative efforts to drive



sustainability improvements. Lubrizol maintains regular communication and feedback mechanisms to monitor performance and address sustainability concerns. Lubrizol also provides support and resources to assist suppliers in adopting sustainable practices through the sharing of best practices.

Non-compliance with Lubrizol's sustainable sourcing policy can result in consequences. Lubrizol conducts periodic evaluations and audits to assess compliance, and any supplier found in violation may face repercussions such as termination of the business relationship, loss of future contracts, or legal action, contingent on the severity of the non-compliance.

To monitor and promote sustainability practices among our key sourcing partners, Lubrizol will administer questionnaires to at least the top 30% of our raw material suppliers by the end of 2025. This initiative underscores our dedication to sustainable sourcing and our commitment to driving meaningful change across our supply chain.

4. RESPONSIBILITY

The Senior Vice President, Procurement has overall authority for the implementation of this policy. Regional Procurement Directors and those with delegate procurement authority have responsibility for the day-to-day administration of this policy in their areas.

5. REVISION HISTORY

<i>Date</i>	<i>Rev. #</i>	<i>Description</i>	<i>Author</i>
9/19/2024	1	Documentation creation	Jason Melvin
11/1/2024	2	Sustainability team alignment and approval	Beth Grove and Mallory Cooper
11/9/2024	3	Procurement alignment and approval	Eduardo Pedreira